PRESS RELEASE
12 November 2026

KEY FIGURES

EUR m	Q1–3 2025[1,2]	Q1–3 2026	Change %	Change EUR m	Q3 2025[1,2]	Q3 2026
Revenue	**2,212.4**	**2,306.8**	**4.3%**	**94.5**	**724.2**	**762.8**
Mail, Branch & Services	889.4	834.2	–6.2%	–55.2	278.3	268.1
E-Commerce & Logistics	1,235.1	1,372.3	11.1%	137.2	418.1	461.5
Bank	107.5	108.5	0.9%	1.0	34.2	37.2
Corporate/Consolidation	–19.6	–8.1	58.5%	11.4	–6.4	–3.9
Other operating income	87.3	148.7	70.3%	61.4	27.2	83.4
Raw materials, consumables and services used	–649.0	–728.0	–12.2%	–78.9	–219.5	–249.7
Expenses from financial services	–30.6	–26.0	14.8%	4.5	–8.0	–8.6
Staff costs	–1,028.3	–1,056.4	–2.7%	–28.2	–329.2	–333.3
Other operating expenses	–304.1	–326.9	–7.5%	–22.8	–101.4	–116.8
Results from financial assets accounted for using the equity method	3.0	1.1	–64.8%	–1.9	1.1	–0.3
Net monetary gain	4.5	8.7	94.1%	4.2	1.3	2.7
EBITDA	**295.2**	**328.0**	**11.1%**	**32.8**	**95.7**	**140.3**
Depreciation, amortisation and impairment losses	–160.0	–190.3	–19.0%	–30.3	–54.6	–75.9
EBIT	**135.3**	**137.7**	**1.8%**	**2.4**	**41.2**	**64.4**
Mail, Branch & Services	97.5	96.0	–1.5%	–1.5	27.7	47.3
E-Commerce & Logistics	47.7	43.6	–8.5%	–4.1	15.4	16.1
Bank	2.4	7.0	>100%	4.6	0.6	2.8
Corporate/Consolidation[3]	–12.3	–8.9	27.5%	3.4	–2.5	–1.8
Financial result	–10.0	–17.8	–78.2%	–7.8	–4.8	–7.8
Profit before tax	**125.3**	**119.9**	**–4.3%**	**–5.4**	**36.4**	**56.6**
Income tax	–31.6	–38.0	–20.3%	–6.4	–7.8	–19.8
Profit for the period	**93.7**	**81.9**	**–12.6%**	**–11.8**	**28.5**	**36.9**
Earnings per share (EUR)[4]	**1.35**	**1.18**	**–12.9%**	**–0.17**	**0.41**	**0.53**
Gross cash flow	**244.7**	**216.8**	**–11.4%**	**–27.8**	**86.3**	**77.8**
Cash flow from operating activities	**88.4**	**99.2**	**12.3%**	**10.9**	**59.8**	**88.5**
CAPEX	84.3	76.6	–9.2%	–7.8	43.0	31.8
Free cash flow	**33.7**	**–3.4**	**<–100%**	**–37.1**	**4.1**	**28.3**
Operating free cash flow[5]	**235.4**	**173.0**	**–26.5%**	**–62.4**	**85.2**	**56.4**

[1] Retrospective adjustment, recognised outside profit or loss, of measurement effects on liabilities arising from acquisition obligations previously recognised in profit or loss
[2] Adjusted to reflect the new segment structure effective 1 January 2026
[3] Includes the intra-Group cost allocation procedure
[4] Undiluted earnings per share in relation to 67,552,638 shares
[5] Free cash flow before acquisitions, money market investments, growth CAPEX, CBA and cash held temporarily